

OWN PART OF THE ELSWORTH COMMUNITY SHOP!

Anyone over the age of 16 years old is eligible to own a share in the Elsworth Community Shop.

The shop is registered as a Community Benefit Society, and is governed by a formal constitution. Our constitution allows for anyone eligible to purchase one single share in the shop, for ten pounds.

Community Benefit Society rules:

- A formal constitution (set of rules) must be drawn up
- The company must be run by a management committee, which is unpaid.
- The assets of the company cannot be sold for the benefit of any person within the organization, only to another Community Benefit Society. If the company's assets are sold, the money raised must be distributed for the benefit of the community (an "asset lock").
- The company can make a profit (and we hope we might one day!) but profits will either be reinvested in the company or donated to other organizations within the village (e.g. Sports Club, Bowls Club, WI, Brownies, Jubilee Club, etc.) The AGM will decide how profits are allocated.

Shareholder privileges:

- You can attend the AGM.
- You can vote on where the funds allocated for "community benefit" are to go.
- You can vote to elect the managing committee of the shop for the next year.
- Your powers will be the same as every other shareholder because you can each hold only one share
- You will know that all profits are fairly distributed because no dividends are paid
- You will have a real stake in the future of our community

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I would like to be a shareholder in the village shop company and enclose payment of £10.

Name: _____

Signature: _____

Address: _____

Email: _____